# MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE REGULATION



P.O. Box 30220 Lansing, Michigan 48909-7720

#### **ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.* 

## FOR THE MONTH ENDING JANUARY 31, 2009



#### Michigan Department of Energy, Labor & Economic Growth

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## OFFICE OF FINANCIAL AND INSURANCE REGULATION

January 2009 BANK ACTIVITY

Date		DANK ACTIVITY	State	Federal			
<b>Accepted</b>	Control No.	Name of Institution and Transaction Details	<b>Action</b>	Action Action	<b>Comments</b>		
NEW BANKS							
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County	05/30/2008 APPROVED				
06/25/2008	BT-0612-08-02	Ann Arbor State Bank, Ann Arbor, Washtenaw County	09/26/2008 APPROVED		Opened 01/14/2009.		
SECTION 3706 NEV	V BANKS						
09/26/2008	BT-0614-08-02	OSB Interim Bank, Brooklyn, Washtenaw County	10/09/2008 APPROVED				
CONSOLIDATIONS	S (SECTION 3701)						
01/21/2009	BT-0615-09-02	Brighton Commerce Bank, Detroit Commerce Bank, Grand Haven Bank, Kent Commerce Bank, Macomb Community Bank, Muskegon Commerce Bank, Oakland Commerce Bank and Portage Commerce Bank, with and into Ann Arbor Commerce Bank, Ann Arbor, Michigan					
01/26/2009	BT-0615-09-03	FNB Financial, Three Rivers with and into Southern Michigan Bank & Trust, Coldwater, Michigan					
CONSOLIDATIONS	S (SECTION 3706)						
PRINCIPAL OFFIC	E RELOCATIONS						
CONVERSIONS							
FULL TRUST POWERS		NO ACTIVITY					

### SAVINGS BANK ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

**NEW BANKS:** NO ACTIVITY

**CONVERSIONS:** NO ACTIVITY

**CONSOLIDATIONS:** NO ACTIVITY

#### OTHER ACTIVITY

Date<br/>AcceptedStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

**BIDCO:** NO ACTIVITY

**FOREIGN BRANCHES:** NO ACTIVITY

## **CREDIT UNION ACTIVITY**

Date Accepted	Name of Institution and Transaction Details	State <u>Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:			
MERGERS			
07/21/2008	DFCU Financial Federal Credit Union with and into CapCom Credit Union, Lansing		Tentatively approved 09/18/2008.
10/03/2008	United Christian Community Credit Union, Troy with and into Cornerstone Community Financial Federal Credit Union, Auburn Hills		Tentatively approved 10/14/2008. Commissioner's Order issued 12/10/2008. Certificate of Merger issued 01/08/2009, effective 12/01/2008.
10/03/2008	K & E Federal Credit Union, Jackson with and into Consumers Professional Credit Union, Lansing		Commissioner's Order issued 10/28/2008.
10/31/2008	Priority Community Credit Union, Detroit with and into Co-op Services Credit Union, Livonia		Tentatively approved 12/15/2008. Commissioner's Order issued 12/18/2008. Certificate of Merger issued 01/20/2009, effective 12/31/2008.
11/05/2008	Cascades Community Credit Union, Michigan Center with and into EECU a Community Credit Union, Jackson		Commissioner's Order issued 12/02/2008. Certificate of Merger issued 01/21/2009, effective 01/01/2009.
11/20/2008	Essexville Columbus Credit Union, Essexville with and into Catholic Federal Credit Union, Saginaw		Commissioner's Order issued 12/02/2008. Certificate of Merger issued 01/28/2009, effective 01/01/2009.

STATISTICAL RECAPITULATION SHEET													
		<u>Jan.</u>	Feb.	Mar.	Apr.	<b>May</b>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks					_					_			
Number of Insured Banks—Beginning		127											
Plus:	Charters Granted	1											
	Conversions	0											
Less	Mergers/Consolidations/Purchase & Assumption	0											
	Receiverships/Liquidations	0											
	Conversions	0											
Num	ber of Insured Banks—Month-End	128											
Num	ber of Uninsured Banks—Beginning	6											
	Charters Granted	0											
Less		0											
Less	-												
	Receiverships/Liquidations	0											
	Conversions	0											
	ber of Uninsured Banks—Month-End	6											
	of State-Chartered Insured and Uninsured												
Banks—	-Month End	134											
Number of State-Chartered Savings Banks—Beginning		3											
Plus:	Charters Granted	0											
	Conversions	0											
Less:	Mergers/Consolidations	0											
	Receiverships/Liquidations	0											
	Conversions	0											
Number	of State-Chartered Savings Banks—Month-												
End		3											
Number	of BIDCOs—Beginning	2											
Plus:	Licensed	0											
Less:	License Surrendered	0											
Number of BIDCOs—Month-End		2											
Number of State Chaptered Credit Unions Designing		220											
Number of State-Chartered Credit Unions—Beginning. Plus: Charters Granted		0											
rius.	Conversions	0											
Less:	Mergers/Consolidations/Purchase & Assumption	4											
2000.	Dissolutions	0											
	Conversions	0											
Number of State-Chartered Credit Unions—Month-													
End		216											

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	<u>Apr.</u>	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning												
Plus: Effective	0											
Less: Powers Relinquished	0											
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	29											
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning												
Plus: Effective	0											
Less: Powers Relinquished	0											
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End												